

Paragraph on Globalization

Question: Answer the following questions to form a continuous paragraph. (100 words)

What is globalization?

What is the impact of technological development?

What changes have been brought in the media world?

How can we hope for a better world?

Answer: Globalization is a process of expanding trade and commerce all over the world by creating a borderless market. With the development of hi-tech communication media and rapid transportation facilities, the whole world has squeezed and come close to one another. Now we can learn in an instant what is happening in the farthest corner of the globe. The electronic transfer of information via the internet has now created an instantaneous and interconnected world of information resulting in a 24-hour trading network. This technology has largely changed banking and financial activities. We can now buy and sell goods through the electronic screen. Thus, globalization has extended its influence on almost every aspect of our life. Through globalization, the people of the whole world hailer, come closer to one another. They can exchange their joys, sorrows, views, and emotions with each other. We can turn this globe into a better place through's, mutual understanding and co-operation.

Or,

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Question: Write a paragraph about 'Globalization' by answering the questions below.

What is globalization?

What are the positive aspects of globalization?

What are the negative sides of globalization for the people of the poor countries?

How can globalization make the world a better place?

Answer: Basically, globalization is a term used in trade and commerce. It is a process of expanding trade all over the world by creating a borderless market. Because of globalization relationship among the countries of the world is getting closer than before. High-tech communication media and rapid transportation facilities are enhancing the process of globalization. Countries in the world are now families in a village. They can share their joys and sorrows like the next-door neighbors. If one country is in distress, others immediately come to its assistance. Because of globalization more and more job opportunities are being created in poorer countries. Competent and skilled people are getting their desired positions anywhere across the globe. However, globalization has many negative aspects, particularly for the people of the poor and technologically undeveloped countries. As globalization is creating open competition in trade and commerce, the developed countries are getting the upper hand because these countries are technologically developed and can easily defeat the undeveloped countries in the competition. Consequently, it so happens that the developed countries are utilizing the cheap labor force of the poor countries and getting high returns. As a result, the gap between the rich and the poor is ever-widening.